

1 Q. Provide a statement of income for 2001 and 2002 on the same basis as  
2 provided in JCR, Schedules XI to XIII.

3

4 A. The statement of income as requested is as follows:

5

6 Newfoundland and Labrador Hydro

7 Projected Statement of Income

8 (Excluding CF(L)Co, LCDC and Contributed Capital - Muskrat Falls)

9

10 As at December 31 (thousands of dollars)

11

12

13

14

Revenue

15

Energy sales

2002

2001

321,228

294,912

16

Other

1,072

1,099

17

322,300

296,011

18

19

Expenses

20

Net operating

89,762

90,204

21

Fuels

82,288

51,451

22

Power purchased

15,266

15,333

23

Depreciation

31,790

32,738

24

Interest

93,584

92,558

25

312,690

282,284

26

Net income

9,610

13,727